



粵海制革有限公司

GUANGDONG TANNERY LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 1058)

RESIGNATION OF DIRECTOR

The board of directors (the “Board”) of Guangdong Tannery Limited (the “Company”) announces that Mr. Chan Hee Kwan has resigned as a non-executive director and ceased to be a member of the audit committee of the Company with effect from 11 September 2004 due to his personal reasons. Mr. Chan confirmed that there is no disagreement with the Board and that there is no matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express their appreciation to Mr. Chan for his contribution to the Company.

By order of the Board
Zhang Chunting
Chairman

Hong Kong, 13 September 2004

As at the date of this announcement, the Board of Directors comprises of Mr. Wu Jiesi, Mr. Zhang Chunting, Mr. Chen Hong, Mr. Hui Wai Man Lawrence, Mr. Xiong Guangyang, Mr. Cheng Hok Lai James, Mr. Fung Lak and Mrs. Ho Lam Lai Ping Theresa.

“Please also refer to the published version of this announcement in The Standard.”