



NAMYUE HOLDINGS LIMITED
南粵控股有限公司
(Incorporated in Hong Kong with limited liability)
(Stock Code: 01058)

Terms of Reference of Nomination Committee

Formation

The Nomination Committee (“the Committee”) was formed pursuant to the board resolution of NAMYUE HOLDINGS LIMITED (“the Company”) passed on 8 June 2005.

Composition and Quorum

The Committee members shall be appointed by the board of directors of the Company (the “Board”). A majority of the Committee members should be independent non-executive directors.

Members : The Committee shall consist of a minimum of 3 members.

Quorum : 2

The meetings and proceedings are governed by the provisions contained in the articles of association of the Company for regulating meetings and proceedings of Directors.

The Chairman of the Committee shall be appointed by the Board and shall be the Chairman of the Board or an independent non-executive director.

Attendance at meeting

The company secretary of the Company shall be the secretary of the Committee. The secretary of the Committee or in his/her absence, his/her representative or any one Committee member, shall be the secretary of the meetings of the Committee.

Frequency of meetings

Meetings shall be held not less than once a year. The chairman of the Committee may convene additional meetings at his discretion.

Reporting Procedures

The Committee is required to report back to the Board on their work (including their decisions and recommendations) from time to time as and when appropriate and in any event at least once annually.

Authority

1. The Committee is authorised by the Board to investigate any activity within its terms of reference. It is authorised to seek any information it requires from any employee and all employees are directed to co-operate with any request made by the Committee.
2. The Committee is authorised by the Board to obtain outside legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise if it considers this necessary.

Duties

The duties of the Nomination Committee shall be:

1. To review the structure, size and composition (including the skills, knowledge, experience, gender diversity, etc.) of the Board at least annually and make recommendations on any proposed changes to the Board to complement the Company's corporate strategy;
2. To assist the Board in the development and review of the Board's diversity policy and directors' nomination policy, as appropriate; and review the measurable objectives for the implementation of the Board's diversity policy and monitor progress towards the achievement of such (after considering factors including but are not limited to gender, age, cultural and educational background or professional experience);
3. To identify individuals suitably qualified to become Board members and select or make recommendations to the Board on the selection of individuals nominated for directorships;
4. To assess the independence of independent non-executive directors;
5. To consider the reasons for whether independent non-executive directors who have served for over nine years shall be re-elected, and explain and record the relevant considerations, decision-making process and discussions;

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6. To make recommendations to the Board on the appointment or re-appointment of directors and succession planning for directors, in particular the chairman and the managing director; and
7. To consider other topics as defined by the Board.

Date of amendment: 26 October 2018
 30 October 2023